

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 24, 2012

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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 28-Day Bill | |
| CUSIP Number | 9127955P2 | |
| High Rate ¹ | 0.075% | |
| Allotted at High Price | 30.05% | |
| Investment Rate ² | 99.994167 | |
| | 0.076% | |
| Median Rate ³ | 0.070% | |
| Low Rate ⁴ | 0.050% | |
| Issue Date | April 26, 2012 | |
| Maturity Date | May 24, 2012 | |
| | Tendered | Accepted |
| Competitive | \$132,791,833,700 | \$29,506,933,700 |
| Noncompetitive | \$226,433,800 | \$226,433,800 |
| FIMA (Noncompetitive) | \$267,100,000 | \$267,100,000 |
| Subtotal ⁵ | \$133,285,367,500 | \$30,000,467,500⁶ |
| SOMA | \$2,418,028,000 | \$2,418,028,000 |
| Total | \$135,703,395,500 | \$32,418,495,500 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$114,150,000,000 | \$20,688,975,000 |
| Direct Bidder ⁸ | \$12,250,000,000 | \$3,125,625,000 |
| Indirect Bidder ⁹ | \$6,391,833,700 | \$5,692,333,700 |
| Total Competitive | \$132,791,833,700 | \$29,506,933,700 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$133,285,367,500 / \$30,000,467,500 = 4.44$

⁶Awards to combined Treasury Direct systems = \$134,872,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.